



Electricity Oversight Board

Daily Report for Saturday, March 27, 2004

The average zonal price increased by 10 percent for SP15 and NP 15 to \$28.88/MWh. Generation outage levels remained elevated and ranged between 10,600 MW and 11,300 MW. Although prices for the day were higher, other indicating factors for the day pointed to lower prices such as:

- Lower temperatures. Average temperatures across the state decreased by 1 to 5 degrees and ranged between 59 and 70 degrees.
- Lower natural gas prices. The average natural gas price remained unchanged for the weekend at \$4.81/MMBtu.
- Decreased demand. The average actual demand decreased by 2,189 MW.

In an effort to mitigate intra-zonal congestion, the CAISO requested decremental energy bids for the following:

- Victorville-Lugo Nomogram between 5 a.m. and 5 p.m.
- Miguel Imports between 10 a.m. and 10 p.m.

The CAISO did not issue any transmission capacity rating changes for the day.

Figure 1 - SP15 & NP15 7-Day Rolling Average Prices

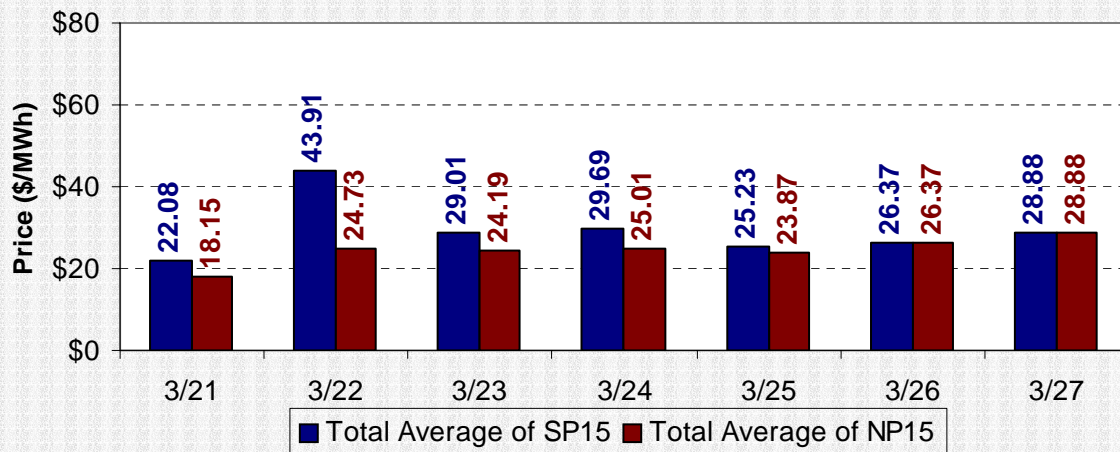
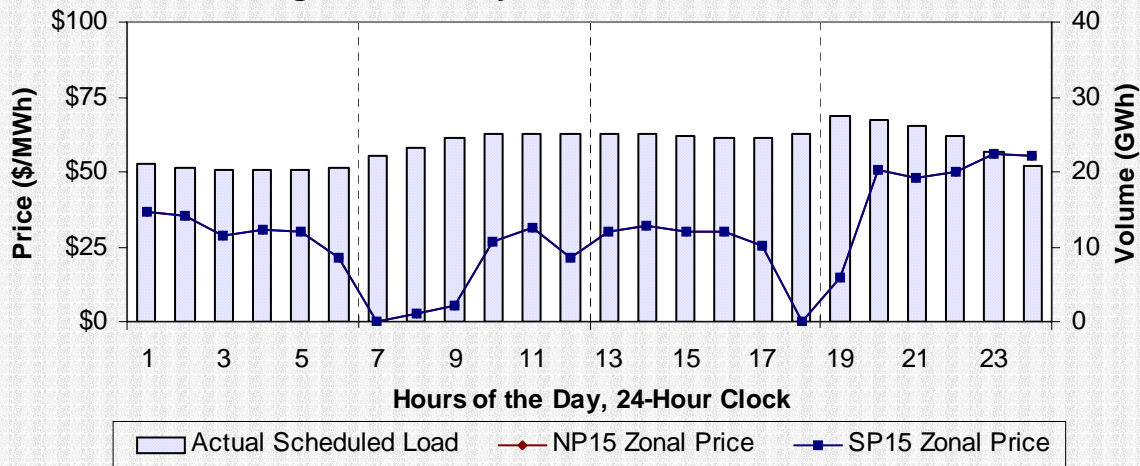


Figure 2 - Hourly Zonal Price and Volume





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Page 2 of Daily Report for Saturday, March 27, 2004

Figure 3 - On-Peak Average Price by Market Area

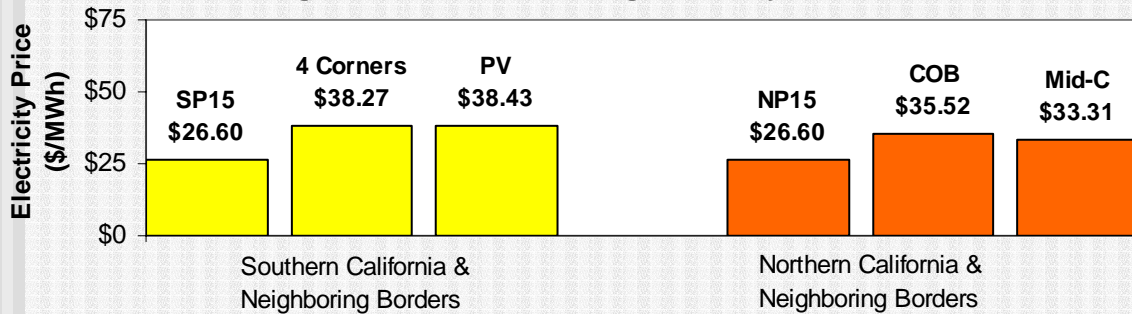


Figure 4a - Seven Day Snapshot of NP15

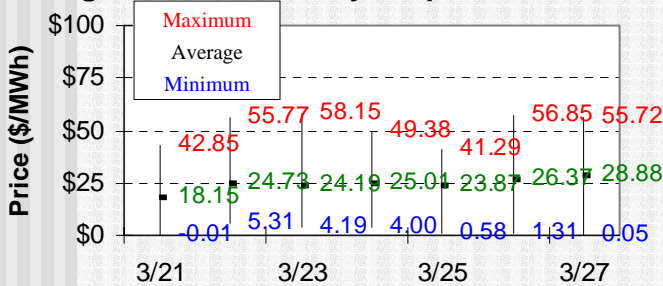


Figure 4b - Seven Day Snapshot of SP15

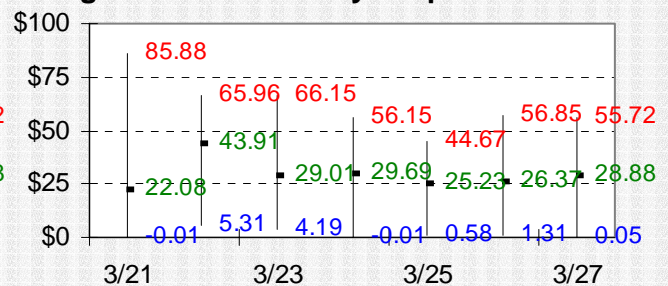


Figure 5 - Temperatures Across California

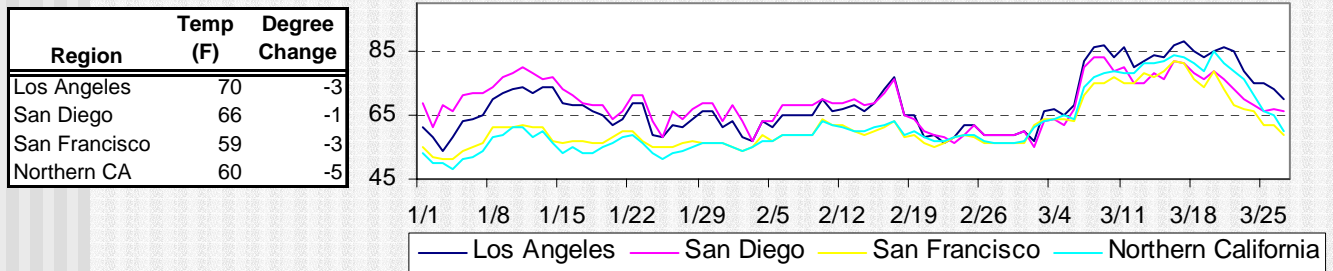


Figure 6 - Average Natural Gas Price

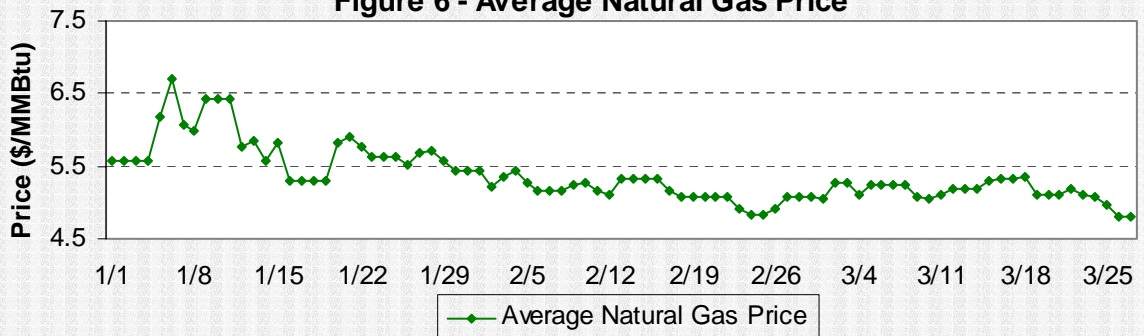


Figure 7 - Average Daily Zonal Price & Total Actual Load

